

Chisholm Economic Development Authority

January 25, 2010

Present: Chairperson Jugovich, Ron Novoselac, Tim Larson, Veda Ponikvar.

Absent: Larry Killien, Shannon Kishel-Roche

Others Present: Administrator Casey, Terry Rugar, Center for Economic Development

Meeting called to order by Mayor Jugovich at 4:10 p.m.

Motion by Larson 2nd by Ponikvar to accept the agenda with one addition (added Serving Hands Inc.). Motion passes unanimously.

Public Participation: None

1. Motion to approve minutes of special meeting of January 4, 2010.

By: Larson 2nd : Ponikvar Motion passes unanimously.

Reports: Chairperson- Gave an update as to where the city is with Servings Hands Inc. and Wendigo Pines.

CDA – Tim Larson gave the CDA update. CDA has decreased the interest rate on their loans to 5%. Also, some changes in the revolving fund to entice other businesses. CDA announced a 10% discount on the loan amount. Supports the creation of an EDA Director and will help fund the position up to \$9,000.

Administrator – Reported working with SEH on updating our Comprehensive Plan to include Capital Projects, land use/zoning, etc. Looking for EDA support to assist in funding the plan. Stated he will try to have additional information for the next meeting.

2. Unfinished Business: Unpaid Bills: This was an informational item by Casey stating the \$250 to the Fair Board for the Trappers Association has been paid and per previous minutes it was to be \$500.

3. New Business:

a. Naming of Official Depository: Motion to name First National Bank of Chisholm
By: Larson 2nd: Ponikvar Motion passes unanimously

b. Selection of Board Members:

- Chairperson: Motion to name Mike Jugovich as Chairperson
By: Novoselac 2nd: Ponikvar Motion passes unanimously
- **Vice Chairperson:** Motion to name Ron Novoselac as Vice Chairperson

- By: Jugovich 2nd: Ponikvar Motion passes unanimously
 - Treasurer: Motion to name Larry Killien as Treasurer
 - By: Larson 2nd: Novoselac Motion passes unanimously
 - Assistant Treasurer: Motion to name Gary Krampotich as Assistant Treasurer
 - By: Larson 2nd: Novoselac Motion passes unanimously
 - Recording Secretary: Motion to make Administrator Casey as temporary recording secretary until a decision has been made on the Director's position.
 - By: Ponikvar 2nd: Novoselac Motion passes unanimously
- c. **Destination 2025**- This was an informational item presented by Terry Rugar. Mr. Rugar stated that his current services with the EDA would also aid in the EDA's support of this project.

4. Directors Position: This was an informational item. The EDA went through a draft proposal of the position and the requirements of the position. The EDA directed Mr. Larson and the City Administrator to discuss further with the City Attorney.

8. Checking v. Budgeted Funds: The City Administrator gave a brief synopsis as to what is in the EDA checking account and what is budgeted by the City Council for the EDA. Explanation was given as to where the funds can be expended and a deviation to budgeted funds would require a budget amendment from the council.

9. Serving Hands Inc.: Motion was made to send a letter of support from the EDA drafted by the EDA Chair, to the City Council in support of Serving Hands Inc. and its desire for assistance from the city to aid in expansion.

By: Ponikvar 2nd: Larson Motion passes unanimously

11. Other: Discussion occurred as to the purchase price of property for Wendigo Pines v. Serving Hands

12. Items for Discussion at next meeting:

- Destination 2025
- Comprehensive Plan
- Directors Position
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13. Adjournment: Motion to adjourn the EDA regular meeting

By: Larson 2nd: Novoselac 5:00 p.m. Motion passes unanimously.

Next Meeting Date February 22, 2010.

Respectfully Submitted
Mark Casey