

CHISHOLM CITY COUNCIL

**PUBLIC HEARING ON HOUSING & REDEVELOPMENT
AUTHORITY (HRA) BONDING REQUEST**

DECEMBER 13, 2016

CALL TO ORDER

Mayor Michael A. Jugovich called the public hearing to order at 5:00 pm in the City Hall Council Chambers.

ROLL CALL

Council Members Campbell, Rahja, Todd Scaia and Mayor Jugovich

Absent: Councilor Kevin Scaia

Also Present: Interim City Clerk-Treasurer/Administrator Steve Cook, Deputy Clerk-Treasurer Susan Schweiss, Building Official Steve Erickson, City Attorney Bryan Lindsay, Consultant Engineer Jim Johnson, Matt Reid with SEH, Police Chief Vern Manner, Recreation Director Tammy Nevalainen, Nathan Thompson with Habitat for Humanity, Terry Nevalainen with the ATV Club, Paul Steinman with Springsted, Robert Vicari with HRA, and Administrative Assistant Gornick

PUBLIC HEARING

The council opened the Public Hearing to address any questions from residents that were in attendance.

Paul Steinman, Vice President of Springsted, Inc. and Robert Vicari, Executive Director of the Chisholm Housing & Redevelopment Authority (HRA) then presented information to the Council and the Public to consider a request by the Housing and Redevelopment Authority of the City of Chisholm, Minnesota (the "Authority") for the City Council to take certain actions with respect to an 8-unit multifamily housing facility for seniors (the "Additional Facility") proposed to be constructed on land located in the City.

The HRA intends to use the proceeds of the General Obligation Bonds (not to exceed \$2.3 million dollars), to help finance construction of an eight (8) unit, duplex rental housing facility for seniors in Nelson Addition on East Lake Street. A portion of the funds will be used to refinance an existing loan for the Lincoln Square property (owned by the HRA). Approximately \$1.65 million dollars from the sale of General Obligation Bonds will be in addition to a \$350,000 Infrastructure grant from the Iron Range Resources & Rehabilitation Board (IRRRB). The project is estimated at \$2 million dollars.

The HRA will hold a public hearing on Tuesday, December 20, 2016 to address Public comments.

ADJOURN

There being no further comments, a motion was made by Councilor T. Scaia and supported by Councilor Campbell to adjourn the public hearing at 5:13 p.m.

Voting Aye: All

Motion

Carried

/s/ Michael A. Jugovich

Mayor

Attest:

/s/ Steve Cook

Interim City Clerk-Treasurer/Administrator